



SOON HOCK ENTERPRISE HOLDING LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 202519957D)

AWARD OF TENDER OF KEWALRAM HOUSE SINGAPORE

1. INTRODUCTION

The board of directors (the "**Board**") of Soon Hock Enterprise Holding Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the tender submitted by the Company's subsidiary, Soon Hock (4) Pte Ltd, to purchase units on an en-bloc basis in the development known as Kewalram House (the "**Development**") has been accepted on 24 March 2026. The Development consists of 28, 30, 32, 34, 36 Jalan Kilang Barat, Singapore and 8 Jalan Kilang Timor, Singapore.

The tender was awarded at a sale price of S\$120,510,000.00 for a tenure of 99 years from 1 January 1961.

2. RATIONALE

The acquisition of this Development represents a strategic redevelopment opportunity that aligns with the Company's growth objectives and enhances the Company's industrial portfolio.

3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Development, other than through their respective directorships and shareholdings in the Company, if any.

4. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their shares. The Company will make the necessary announcements in relation to the Development as and when appropriate. Shareholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

TAN MIN LOON

Executive Director and Chief Executive Officer
24 March 2026

Maybank Securities Pte. Ltd. and United Overseas Bank Limited are the Joint Issue Managers, Joint Global Coordinators and Joint Bookrunners for the initial public offering of the ordinary shares in Soon Hock Enterprise Holding Limited. Maybank Securities Pte. Ltd. and United Overseas Bank Limited assume no responsibility for the contents of this announcement.
